

VILLAGE OF COLOMA 2018 BUDGET

NOTICE IS HEREBY GIVEN that on November 16, 2017 at 6:00p.m. in the Community Room of the Anna Follett Community Center, a public hearing will be held on the proposed 2018 Budget for the Village of Coloma. The proposed budget, in detail, is available for inspection in the Clerks Office at the Anna Follett Memorial Center from 8am to 4pm Mon-Fri. The following is a summary of the proposed budget.

	2016 Actual	2017 9-month	2017 Estimated Actual	2017 Budget	2018 Proposed	Percent Change
General Fund Budget Revenues						
Revenue Other than Property Tax	232,425.66	72,281.95	207,565.37	207,482.16	224,712.01	1.08304256
Village Tax Levy	235,301.10	243,665.03	248,306.00	248,306.00	248,298.90	0.99997141
Total:	467,726.76	315,946.98	455,871.37	455,788.16	473,010.91	1.03778674

General Fund Expenditures						
General Government	89,752.31	68,189.31	96,808.54	96,808.54	100,372.79	1.03681752
Public Safety	154,214.97	59,749.95	162,377.25	162,377.25	164,433.45	1.01266310
Public Works	139,138.43	106,126.73	122,578.51	122,578.51	131,308.64	1.07122072
Recreation and Education	34,766.00	34,000.00	34,725.00	34,725.00	35,225.00	1.01439885
Debt Service	14,898.86	20,862.06	29,298.86	29,298.86	29,210.54	0.99698555
Conservation & Development	912.28	464.33		10,000.00	7,500.00	0.75000000
Use of Reserves	23,757.50	32,658.10	32,658.10	0.00	0.00	0.00000000
Other Financing Uses						
General Fund Expenditures	457,440.35	322,050.48	478,446.26	455,788.16	468,050.42	1.02690342

Fund Balance:	2016 Year End	2017 9-month	2018 Levy by Fund
General	250,874.18	26,791.95	219,088.36
Reserve	74,137.35	50,057.30	
TIF 1 & 2	20,527.35	110,959.30	
Enterprise	136,453.77	184,745.05	
Debt Service	25,314.88	25,314.88	29,210.54
Total Fund	507,307.53	397,868.48	248,298.90

	2016 Actual	2017 Budget	2018 Proposed	Percent Change
Assessed Valuation	23,396,700.00	25,112,412.00	24,968,779.00	0.99428040
Village Mill Rate	10.68005250	9.95389000	9.94437493	0.99904409