

## VILLAGE OF COLOMA 2020 BUDGET

NOTICE IS HEREBY GIVEN that on November 21, 2019 at 6:00p.m. in the Community Room of the Anna Follett Community Center, a public hearing will be held on the proposed 2020 Budget for the Village of Coloma. The proposed budget, in detail, is available for inspection in the Clerks Office at the Anna Follett Memorial Center from 8am to 4pm Mon-Fri. The following is a summary of the proposed budget.

General Fund Budget Revenues	2018	2019		2019 Actual	2019 Budget	2020 Proposed	Percent Change
	Actual	9-month	Estimated				
Revenue Other than Property Tax	302,004.09	215,723.59	211,778.35	211,778.35	211,778.35	248,015.79	1.177111022
Village Tax Levy	248,869.74	260,209.61	260,209.61	260,209.61	260,209.61	289,329.00	1.11190743
<b>Total:</b>	<b>550,873.83</b>	<b>475,933.20</b>	<b>471,987.96</b>	<b>471,987.96</b>	<b>471,987.96</b>	<b>537,344.79</b>	<b>1.13847139</b>

General Fund Expenditures	2018		2019		2020 Proposed	Percent Change
	Actual	9-month	Estimated	Actual		
General Government	86,992.96	64,760.94	89,006.49	89,006.49	92,379.03	1.03789094
Public Safety	162,576.26	73,618.35	169,591.00	169,591.00	168,152.00	0.99151488
Public Works	142,367.21	132,907.76	151,177.00	136,177.00	161,454.00	1.18561872
Recreation and Education	42,659.00	44,010.00	43,980.00	43,980.00	45,107.00	1.02562528
Debt Service	32,133.36	18,192.02	18,772.04	18,772.04	45,252.76	2.41064690
Conservation & Development	8,088.01	3,798.94	13,973.47	13,973.47	25,000.00	1.78910464
Use of Reserves	60,705.52	7,599.00	7,599.00	7,599.00		0.00000000
Other Financing Uses	89,661.45	66,689.66	66,689.66	66,689.66		
General Fund Expenditures	<b>625,183.77</b>	<b>411,576.67</b>	<b>560,788.66</b>	<b>471,500.00</b>	<b>537,344.79</b>	<b>1.13964961</b>

Fund Balance:	2018 Year End		2019 9-month		2020 Levy by Fund
	Actual	9-month	Estimated	Actual	
General	216,412.08	22,650.64	267,536.96	267,536.96	
Reserve	128,580.54	150,446.66			
TIF 1 & 2	16,159.52	69,444.31			
Enterprise	163,958.64	184,487.13			
Debt Service	48,060.88	52,196.88			
<b>Total Fund</b>	<b>573,171.66</b>	<b>479,225.62</b>	<b>289,329.00</b>	<b>289,329.00</b>	

	2018 Actual	2019 Budget	2020 Proposed	Percent Change
Assessed Valuation	24,968,779.00	25,476,000.00	27,525,500.00	1.08044827
Village Mill Rate	11.87163000	12.06091000	10.51130770	0.87151862